



Simple, convenient and hassle-free, we have *Common Sense™* solutions that work for you.

WAYS TO HELP YOU SAVE

From your first piggy bank to your retirement, EKC is here to help you save; together through life. For some, saving is a lost art. Saving can lead to future financial freedom; it can create independence and ease stress. Start saving – pay yourself first! This is a life time habit with huge rewards.

At EKC we will work with you to find the best way to start you saving (if you need help), keep you saving (even when it seems impossible), and be there for you when you are enjoying the benefits of your hard work. EKC has a wide selection of products, some unique to EKC.

At EKC depositors are protected by deposit insurance coverage with the Credit Union Deposit Insurance Corporation (CUDIC) of British Columbia. This coverage provides unlimited deposit insurance. Money deposited with a BC credit union is 100% guaranteed by CUDIC.

Deposits

100%
PROTECTED

EKC Did you know?

We offer personalized service and *Common Sense™* solutions that are easy to understand. EKC strives for exceptional quality, value and service, to give you the freedom and flexibility to manage your money and live your life the way you want.

FREE MEMBERLINK® Telephone Banking and FREE MemberDirect® Online Banking

TOP 1 2 3 4 5 REASONS to join *EKC*

- 1 Together through life** At EKC we make sure you're ready for each stage of your life with products and services that help you achieve your goals. Anyone can join a credit union — 1 in 3 British Columbians already have!
 - 2 You're our bottom line** You own us, not the other way around. EKC leads other financial institutions by sharing profits with our members and our communities via patronage rewards, dividends, scholarships and donations.
 - 3 More local** EKC staff provide 100% of all approvals, including loans and mortgages. This flexibility allows unique products and services based on member needs — just ask any personal or business member. Any member can run to be part of our local Board of Directors.
 - 4 100% deposit protection** At EKC all depositors are 100% protected* by the Credit Union Deposit Insurance Corporation of British Columbia.
 - 5 Excellent rates and low service charges** Enjoy earning patronage rewards on all your accounts. EKC's unique Community Bond has excellent rates with special redemption features. Loans and mortgages have competitive rates.
- *B.C. Credit Union Deposits are 100% guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia.



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Cranbrook
920 Baker Street
Tel 250.426.6666

Fernie
1601 – 9th Ave
Tel 250.423.9222

Elkford
Elkford Square
Tel 250.865.4661

Sparwood
124 Aspen Drive
Tel 250.910.9222

EKCCU.COM

Toll free 1.866.960.6666



SHARES AND PATRONAGE



Common Sense™ solutions

- ▶ SHARES ACCOUNTS
- ▶ PATRONAGE REWARDS
- ▶ DEPOSIT PROTECTION

EK East Kootenay
COMMUNITY CREDIT UNION
Together through life



Becoming a Member

At EKC being a member means more than having an account. We are part of the community you love. Decisions are made locally. We are operated democratically and owned by our members (you, our customers), we offer patronage rewards when business is good, we support our communities and most of all we care. From your first piggy bank to celebrating your retirement we will help you prepare for every stage, 'together through life'.

SHARES ACCOUNTS

Shares Accounts (A, C, D)

Shares Accounts represent part-ownership. East Kootenay Community Credit Union has "A" Shares (Equity), "C" Shares (Equity - when available) and "D" Shares (non Equity).

Dividends are usually paid on all Shares accounts. Also, members who keep money in their Shares accounts can earn a great rate of return in dividends, which have historically provided a better rate of return than Savings Accounts.

"A" Shares entitle members to vote and run for Director, which gives YOU a voice in how the credit union conducts business!

Dividends

- ▶ dividends, if declared, are usually determined at least one month after the quarter's end
- ▶ there is no guarantee that dividends will be declared, as they are based on the financial status of that particular quarter and the Board of Directors discretion
- ▶ a dividend based on the earnings of EKC is calculated on the minimum quarterly balance, paid quarterly, so the member directly benefits from the performance of EKC by way of cash dividends
- ▶ quarters begin on January 1, April 1, July 1, and October 1
- ▶ dividends are paid into a savings account, if no savings account then chequing account or "D" shares.



What are Patronage Rewards?

Simply put, they are EKC's way of sharing profits with our members. They are based upon EKC's financial performance.

- ▶ every member shares
- ▶ profits returned to YOU our members
- ▶ use your Patronage Reward to start or continue your savings program

How much do I get?

That depends on how much of your business you do with us. It is based on percentages from interest earned, interest paid and service charges paid. The more banking business you do with us, the bigger your patronage reward. In previous years we have paid % rebate on loan and mortgage interest, % rebate on month end service charges, % bonus on chequing, saving, and term deposit interest (registered and non registered).

When and how are patronage rewards paid?

Patronage rewards are paid based on November 1 – October 31 fiscal year. Watch for your patronage in your A shares and your registered savings account and join our celebration.

Become a member and share in the success – contact a branch today.

Statement Information

- ▶ information is included with your e-Statement, or optional paper statement
- ▶ no service charges are incurred on Share Accounts
- ▶ when the account is closed, the balance is returned to the member
- ▶ Shares Accounts are not available for online transactions

Historic Rate of Return

Over the past few years, EKC has paid quarterly dividends (%) to our members as follows:

| | Equity "A" Shares | Equity "C" Shares | Non-Equity "D" Shares |
|-------------|-------------------|-------------------|-----------------------|
| 2019 | | | |
| Q3 | 2.5 % | 4.0 % | 0.5 % |
| Q2 | 2.5 | 4.0 | 0.5 |
| Q1 | 2.5 | 4.0 | 0.5 |
| 2018 | | | |
| Q4 | 2.5 | 4.0 | 0.5 |
| Q3 | 2.5 | 4.0 | 0.5 |
| Q2 | 2.5 | 4.0 | 0.5 |
| Q1 | 2.5 | 4.0 | 0.5 |
| 2017 | | | |
| Q4 | 2.5 | 4.0 | 0.5 |
| Q3 | 2.5 % | 4.0 % | 0.5 % |
| Q2 | 2.5 | 4.0 | 0.5 |
| Q1 | 2.5 | 4.0 | 0.5 |
| 2016 | | | |
| Q4 | 2.5 | 4.0 | 0.5 |
| Q3 | 2.5 | 4.0 | 0.5 |
| Q2 | 2.5 | 4.0 | 0.5 |
| Q1 | 2.5 | 4.0 | 0.5 |
| 2015 | | | |
| Q4 | 2.5 | 4.0 | 0.5 |
| Q3 | 2.5 | 4.0 | 0.5 |
| Q2 | 2.5 | 4.0 | 0.5 |
| Q1 | 2.5 | 4.0 | 0.5 |
| 2014 | | | |
| Q4 | 2.5 | 4.0 | 0.5 |
| Q3 | 2.5 | 4.0 | 0.5 |
| Q2 | 3.0 | 5.0 | 1.0 |
| Q1 | 3.0 | 5.0 | 1.0 |

(NOTE: Historic Rate of Return is not a predictor of future dividends. The chart is for informational purposes only.)