



Saving for your child's education

Together through life.

REGISTERED PLANS

EKC and EKC MoneyWorks (our financial planning department) will be happy to answer any questions, discuss the options available to you and help you implement any changes. Call us today.

- ▶ Tax Free Savings Account (TFSA)
- ▶ Registered Education Savings Plan (RESP)
- ▶ Registered Retirement Savings Plan (RRSP)
- ▶ Registered Retirement Income Fund (RRIF)
- ▶ Registered Disability Savings Plan (RDSP) available at EKC MoneyWorks

TAX FREE SAVINGS ACCOUNT (TFSA)

Tax-Free Savings Account is a flexible, registered general-purpose savings vehicle that allows Canadians to earn tax-free investment income to more easily meet lifetime savings needs. The TFSA complements existing registered savings plans like the Registered Retirement Savings Plans (RRSP) and the Registered Education Savings Plans (RESP).



Did you know?

We offer personalized service and **Common Sense™** solutions that are easy to understand. EKC strives for exceptional quality, value and service, to give you the freedom and flexibility to manage your money and live your life the way you want.

FREE MEMBERLINK® Telephone Banking and FREE MemberDirect® Online Banking

TOP 1 2 3 4 5 REASONS to join EKC

- 1 Together through life** At EKC we make sure you're ready for each stage of your life with products and services that help you achieve your goals. Anyone can join a credit union — 1 in 3 British Columbians already have!
- 2 You're our bottom line** You own us, not the other way around. EKC leads other financial institutions by sharing profits with our members and our communities via patronage rewards, dividends, scholarships and donations.
- 3 More local** EKC staff provide 100% of all approvals, including loans and mortgages. This flexibility allows unique products and services based on member needs — just ask any personal or business member. Any member can run to be part of our local Board of Directors.

4 100% deposit protection At EKC all depositors are 100% protected* by the Credit Union Deposit Insurance Corporation of British Columbia.

5 Excellent rates and low service charges Enjoy earning patronage rewards on all your accounts. EKC's unique Community Bond has excellent rates with special redemption features. Loans and mortgages have competitive rates.

*B.C. Credit Union Deposits are 100% guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia.



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SAVING & INVESTING



Common Sense™ solutions

- ▶ ACCOUNTS
- ▶ SHARES
- ▶ COMMUNITY BOND
- ▶ SAVINGS PROGRAMS
- ▶ DEPOSITS 100% PROTECTED

Cranbrook
920 Baker Street
Tel 250.426.6666
Toll free 1.866.960.6666

Fernie
1601 – 9th Ave
Tel 250.423.9222
Toll free 1.866.423.9222

Elkford
Elkford Square
Tel 250.865.4661
Toll free 1.800.313.2201

Sparwood
124 Aspen Drive
Tel 250.910.9222
Toll free 1.855.222.5788

EKCCU.COM



Together through life



Saving & Investing

WAYS TO HELP YOU SAVE

From your first piggy bank to your retirement, EKC is here to help you save *Together through life*. For some, saving is a lost art. Saving benefits include future financial freedom; it will build your credit rating, create independence and ease stress. Start saving – pay yourself first! This is a lifetime habit with huge rewards.

At EKC we will work with you to find the best way to start your saving, keep you saving (even when it seems impossible), and be there for you when you are enjoying the benefits of your hard work. EKC has a wide selection of products, some unique to EKC.

TERM DEPOSITS

EKC offers a full range of term deposits, from short to long term, at highly competitive rates. We can help you find the term deposit option best suited to your unique needs.

- ▶ provide considerable flexibility
- ▶ terms from 30 days to five years with interest rates guaranteed for the length of the term
- ▶ interest is paid annually or at maturity and automatically credited to the account of choice

ACCOUNTS

Invest in EKC – Shares Accounts

Shares are offered as an additional investment option for members wishing to invest in EKC. “A”, “D” and “C” shares (when available) can offer a cash dividend four times a year.

Member Advantage

- ▶ a high-interest savings account with access to your money whenever you need it, providing value and convenience
- ▶ earn daily interest – EKC offers a competitive interest rate and two free withdrawal transactions per month
- ▶ access your Member Advantage account with *MEMBER CARD*® Debit Card, *MEMBERLINK*®, *MemberDirect*® online banking, Interac e-Transfers or write cheques
- ▶ view your transactions on a monthly statement and interest is paid monthly on closing daily balance

Deposits



100% Deposit Protection

You’ve worked hard for your money. Dealing with EKC will help you protect it. The CUDIC is a Provincial Government Corporation that provides unlimited deposit insurance on all deposits and non-equity shares to all BC Credit Unions. This is just one more reason to be a credit union member; you can sleep at night knowing your savings are 100% protected no matter what the economy is doing.

- ▶ All money on deposit and money invested in non-equity shares with a BC credit union is 100% guaranteed. Personal and business accounts that are guaranteed include:
 - ▶ savings and chequing accounts
 - ▶ joint accounts
 - ▶ trust accounts
 - ▶ term deposits — with no limit on the length of the term to maturity
 - ▶ GICs that are in the form of money on deposit with a BC credit union
 - ▶ foreign currency deposits
 - ▶ accrued interest on deposits is also guaranteed

ACCUMULATOR

The Accumulator gives you flexibility, convenience and great rates. Save for vacations, taxes, RRSP’s, or a down payment. Monthly, semi-monthly, bi-weekly, or weekly payments are automatically debited from your EKC account.

- ▶ choose your term, the amount you want to save, and when you want to make payments, and we do the rest!
- ▶ minimum \$600 per year required
- ▶ choose from a 1-year term, up to a 5-year term
- ▶ begin your Accumulator with an initial deposit, or simply save as you go! YOU get to choose

Remember, YOU decide! We help make it happen. This is something you won’t want to miss!

AUTO TRANSFERS

A great way to set up a regular savings program. You can even miss a month if you are having difficulties. It does not need to be cancelled like the Accumulator.

GIC

A Guaranteed Investment Certificate (GIC) is a secure deposit investment. They are often used for retirement plans because they provide a low-risk fixed rate of return.

COMMUNITY BOND

The Community Bond is EKC’s flagship savings product. It is a secure investment with numerous benefits! Offered at various times throughout the year and always at very competitive rates.

- ▶ **great rates!** — GIC, RRSP and RRIF eligible
- ▶ **100% protected*** — by CUDIC
- ▶ **local** — the money invested by members goes back to our community in the form of loans and mortgages
- ▶ **health feature** — no penalty if you need to redeem your investment for medical emergencies (the entire investment must be redeemed, and it can usually be done the same day)
- ▶ **flexible** — some bonds are redeemable allowing members access to their money if an opportunity or emergency arises

EK4ME YOUNG ADULTS

For great saving strategies go to EKCCU.COM. Our website has great tips for young adults under EK4Me.