



Simple, convenient and hassle-free, we have *Common Sense™* solutions that work for you.

## LINES OF CREDIT

EKC has designed our MemberLine Line of Credit especially for your needs. It offers you convenience and flexibility — like having a pre-approved loan whenever you need it! You can access funds either in-branch, by telephone, online, cheque or by using your MEMBER CARD® Debit Card. MemberLine can be a stand-alone account or you can attach it to your operating account.

### MemberLine

- ▶ MemberLine Home Equity Line of Credit (HELOC)
- ▶ MemberLine of Credit (MLOC)

### iPLAN Student Line of Credit

A student line of credit designed for you. It allows you access to your money and the flexibility to take out and pay back portions of your loan whenever you want.

### Overdraft Protection

At EKC our Overdraft Protection (ODP) is a convenient way to get the extra money you need, when needed. It's good to know you can count on EKC!

- ▶ borrow up to \$5,000
- ▶ only pay interest on the money you borrow
- ▶ offers a much lower interest rate than a typical credit card



We offer personalized service and *Common Sense™* solutions that are easy to understand. EKC strives for exceptional quality, value and service, to give you the freedom and flexibility to manage your money and live your life the way you want.

**FREE MEMBERLINK® Telephone Banking and FREE MemberDirect® Online Banking**

## TOP 1 2 3 4 5 REASONS to join EKC

- 1 Together through life** At EKC we make sure you're ready for each stage of your life with products and services that help you achieve your goals. Anyone can join a credit union — 1 in 3 British Columbians already have!
- 2 You're our bottom line** You own us, not the other way around. EKC leads other financial institutions by sharing profits with our members and our communities via patronage rewards, dividends, scholarships and donations.
- 3 More local** EKC staff provide 100% of all approvals, including loans and mortgages. This flexibility allows unique products and services based on member needs — just ask any personal or business member. Any member can run to be part of our local Board of Directors.

**4 100% deposit protection** At EKC all depositors are 100% protected\* by the Credit Union Deposit Insurance Corporation of British Columbia.

**5 Excellent rates and low service charges** Enjoy earning patronage rewards on all your accounts. EKC's unique Community Bond has excellent rates with special redemption features. Loans and mortgages have competitive rates.

\*B.C. Credit Union Deposits are 100% guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia.



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## BORROWING



*Common Sense™* solutions

- ▶ MORTGAGES
- ▶ LAND ONLY
- ▶ PERSONAL AND RRSP LOANS
- ▶ LINES OF CREDIT

**Cranbrook**  
920 Baker Street  
Tel 250.426.6666  
Toll free 1.866.960.6666

**Fernie**  
1601 – 9th Ave  
Tel 250.423.9222  
Toll free 1.866.423.9222

**Elkford**  
Elkford Square  
Tel 250.865.4661  
Toll free 1.800.313.2201

**Sparwood**  
124 Aspen Drive  
Tel 250.910.9222  
Toll free 1.855.222.5788

**EKCCU.COM**





# Borrowing

Our goal is to create trusting relationships that supports our members through all financial life stages.

We offer friendly, knowledgeable advice to save money TODAY, while encouraging you to create and manage your financial tomorrow.

We have competitive rates, quality service and we give back to our members through patronage rewards and community giving programs.

## MORTGAGES

We offer exceptional mortgage options matched to your budget. Just ask our friendly, knowledgeable staff about our competitive rates and they'll be happy to design your mortgage to suit your distinctive needs.



We can custom-design a mortgage with everything you need to make it easy for YOU.

- ▶ competitive interest rates
- ▶ quick pre-approvals with rate guaranteed for 90 days
- ▶ patronage rewards
- ▶ flexible payment options — weekly, weekly accelerated, bi-weekly, bi-weekly accelerated, semi-monthly, monthly
- ▶ repay 20% of the original balance/year without penalty – lump sum three times/year **OR** increase payment by way of mortgage renewal once during the term
- ▶ closed and open terms: 6 months – 7 years
- ▶ fixed and variable rate options
- ▶ easy access to your home equity
- ▶ ease of transfer from another financial institution (EKC will pay transfer fee)
- ▶ Canadian Mortgage and Housing Corporation (CMHC) and Genworth insured mortgages
- ▶ up to 95% financing on your new home purchase
- ▶ mortgage stays in East Kootenay and assists with our community donations



## Why CreditMaster®?

All of our personal mortgages are available with our CreditMaster feature providing you with the most flexible mortgage in the industry! Watch "The Perfect Mortgage" at [EKCCU.COM](http://EKCCU.COM)

### Multiple Borrowing Feature

An unlimited number of loans can be created under our CreditMaster Mortgage. Go on vacation, remodel your kitchen, make a timely investment or have a line of credit available to you "just in case!"

### Multiple Term Feature

An unlimited number of concurrent loans are available with the flexibility of choosing the length of your term. Split them into any number of short, medium or longer term lengths, then arrange them any way you like; open or closed, fixed or variable.

- ▶ borrow up to 75% (95% with CMHC) of the appraised value of your home
- ▶ one-time fees will save you time and money
- ▶ preferential rates on all borrowing
- ▶ payment schedule to suit your individual needs
- ▶ YOU are in control of your money—you have the ability to get the lower short-term rates AND save money by balancing them with the protection of long-term "lock-in" rates
- ▶ get the combination of an open and closed mortgage and have the ability to repay out larger amounts of your loan without paying a penalty

## 7-Year mortgage

- ▶ safeguard against rising rates for a longer period
- ▶ know your budgeted monthly payment for 7 years
- ▶ Patronage Rewards eligible

## Construction mortgages

- ▶ interest-only payments
- ▶ flexible draw schedule, quick turnaround time on draws
- ▶ **advances of 75% on land only** (some exceptions apply)

## Mobile home mortgages

- ▶ available for mobile homes on leased and owned land

## Land-only mortgages

- ▶ 75% financing available on land (some exceptions apply)

## LOANS

At EKC we want you to achieve your financial goals. EKC personal financing helps turn those dreams into realities!

### Personal

Our personal loans offer competitive rates and flexible terms to suit your needs. Payment schedules can be weekly, bi-weekly, or monthly. We offer variable and fixed rates and no-penalty pre-payment options.

### Vehicle

Preferred rates on vehicles and RVs 3 years or newer. Terms up to 10 years on new vehicles, up to 15 years on RVs, motorhomes and trailers. Also includes quads, boats, and motorcycles. Be sure to call EKC before you go shopping!

### Consolidation

A consolidation loan to manage your debt load could be right for you: help lower your monthly payments and put an end to high interest credit card bills.

### RRSP Loans

Saving enough to live the retirement lifestyle you want? An RRSP Loan from EKC could help you realize tax savings, increase the size of your RRSP, and stick to your savings plan.

You can choose to invest your loan in RRSP eligible investments that will help you achieve your savings goals. Set up an RRSP Accumulator for easy monthly contributions. Watch for our RRSP eligible Community Bond!